

[109HJ58]

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(Original Signature of Member)

110TH CONGRESS
1ST SESSION

H. J. RES.

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

Mr. GOODLATTE introduced the following joint resolution; which was referred to the Committee on _____

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein), That the fol-*
4 *lowing article is proposed as an amendment to the Con-*
5 *stitution of the United States, which shall be valid to all*
6 *intents and purposes as part of the Constitution when*
7 *ratified by the legislatures of three-fourths of the several*
8 *States within seven years after the date of its submission*
9 *for ratification:*

1 “SECTION 6. The Congress shall enforce and imple-
2 ment this article by appropriate legislation, which may rely
3 on estimates of outlays and receipts.

4 “SECTION 7. Total receipts shall include all receipts
5 of the United States Government except those derived
6 from borrowing. Total outlays shall include all outlays of
7 the United States Government except for those for repay-
8 ment of debt principal.

9 “SECTION 8. This article shall take effect beginning
10 with the later of the second fiscal year beginning after its
11 ratification or the first fiscal year beginning after Decem-
12 ber 31, 2012.”.